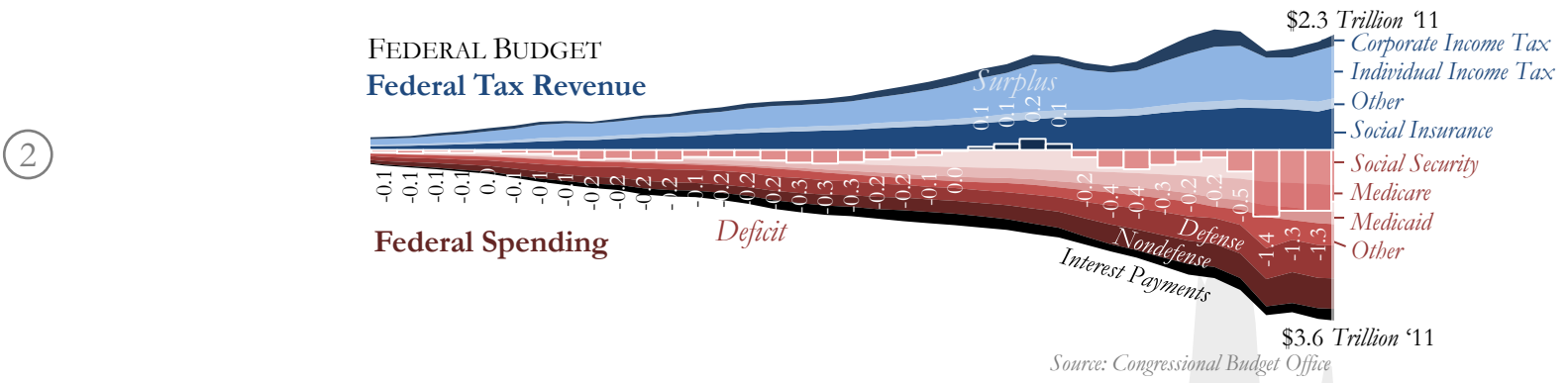


Timeline of the U.S. Economy (1960 – 2012)



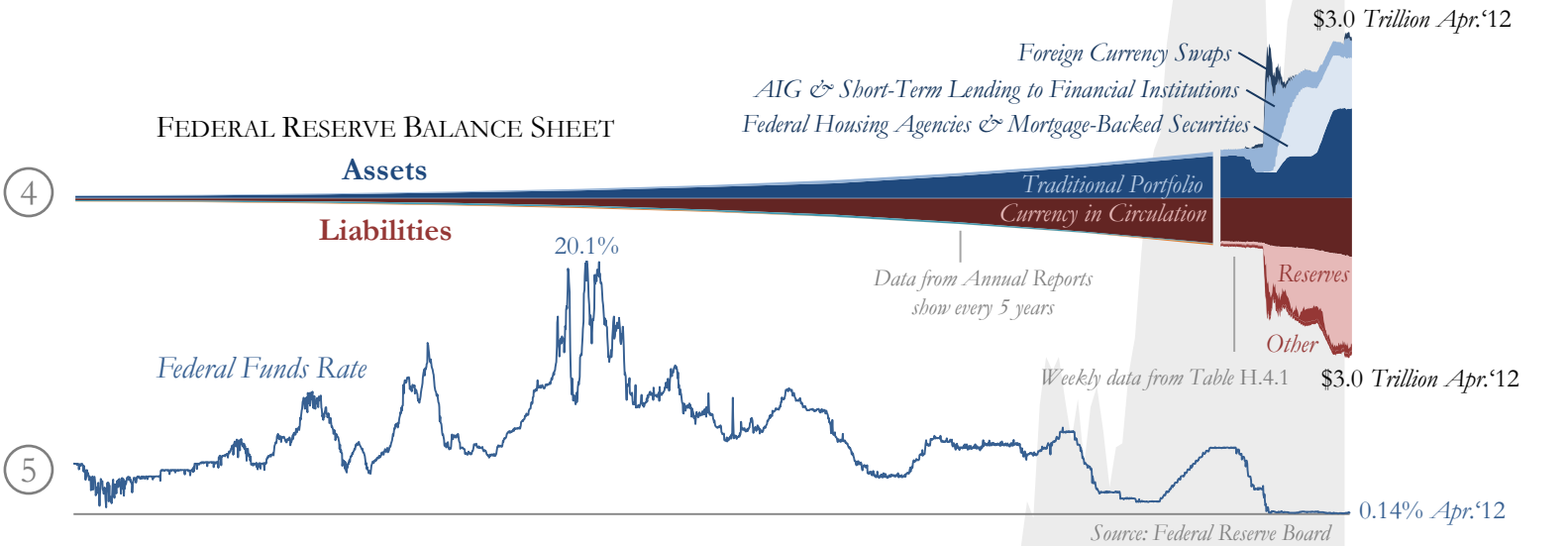
Fiscal Policy

PRESIDENTIAL ADMINISTRATIONS



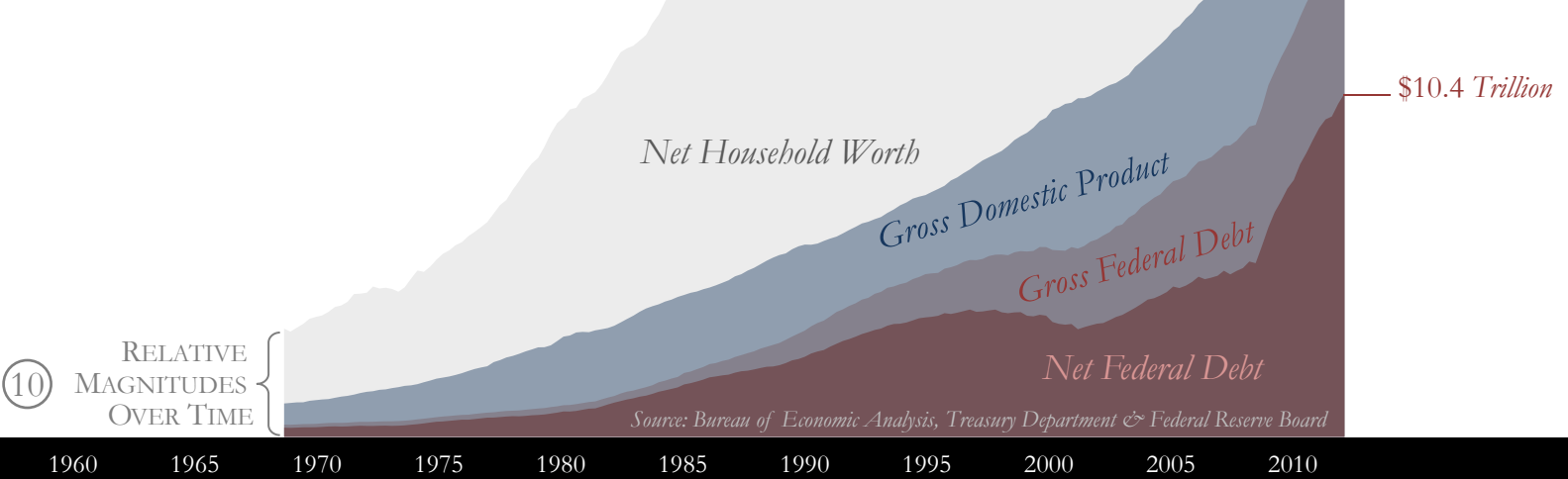
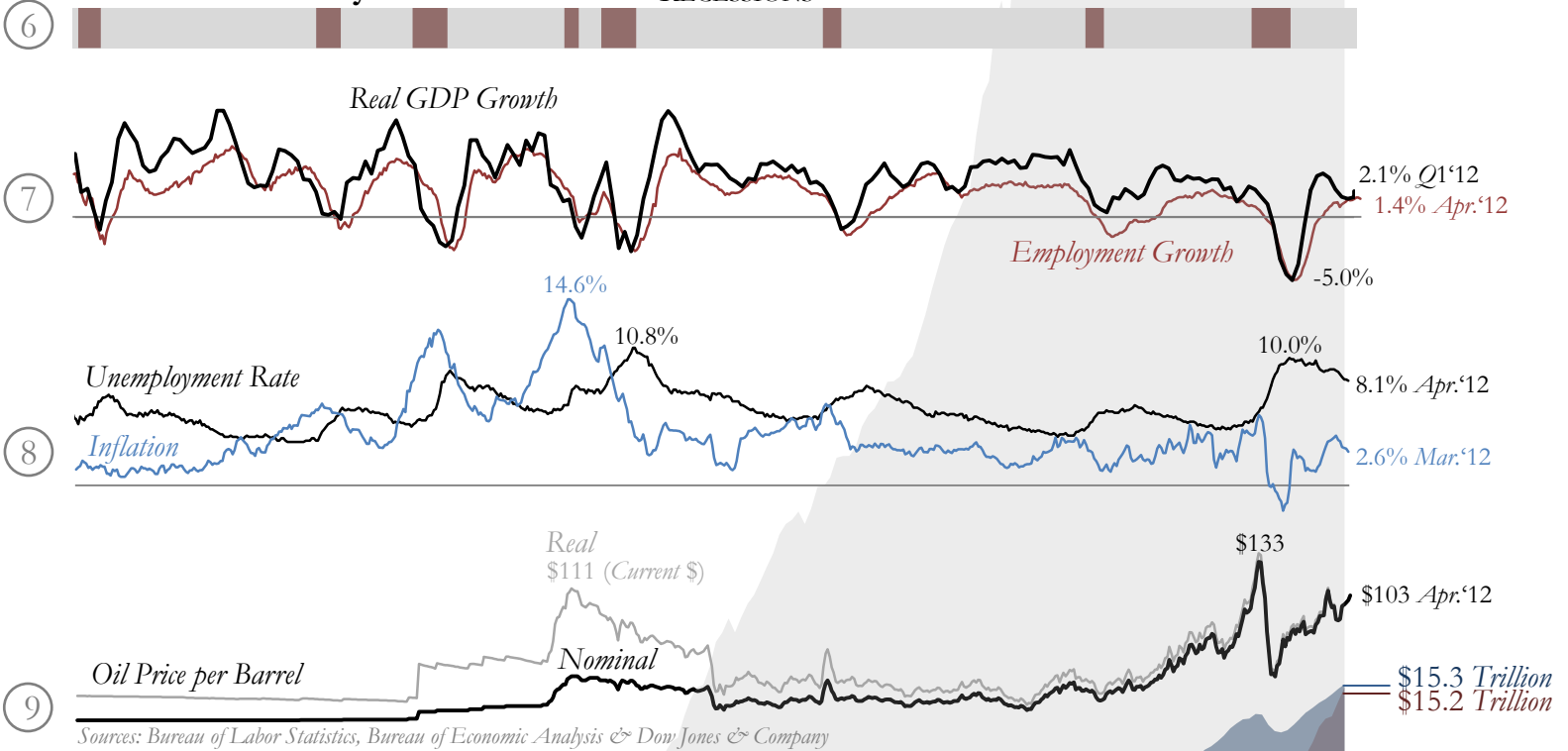
Monetary Policy

FEDERAL RESERVE CHAIRMEN



Economic Activity

RECESSIONS



1960 1965 1970 1975 1980 1985 1990 1995 2000 2005 2010